

Barton Springs/Edwards Aquifer Conservation District

Fiscal Year 2014 Budget Revision 1

Budgeted Permitted Pumpage (Gallons)		2,882,048,645	Board-Approved 10.10.2013
I. INCOME			
A. Water Use Fees:			
Actual Authorized Pumpage Revenue (@ 17¢ per 1,000 gallons)		2,446,412,721	\$415,890
Actual Authorized Pumpage Revenue (@ 46¢ per 1,000 gallons)		<u>348,684,948</u>	<u>\$160,395</u>
Total Actual Authorized Pumpage		2,795,097,669	\$576,285
Growth @1% based on Total Actual Authorized Pumpage (@ 17¢ per 1,000 gallons)		24,464,127	4,159
Growth @1% based on Total Actual Authorized Pumpage (@ 46¢ per 1,000 gallons)		3,486,849	1,604
Known Potential / Pending Permit Increases (@ 17¢ per 1,000 gallons)		51,000,000	8,670
Known Potential / Pending Permit Increases (@ 46¢ per 1,000 gallons)		8,000,000	\$3,680
Total Projected Permitting Revenue		2,882,048,645	\$594,398
COA Contribution			\$734,922
			\$1,329,320
Water Transport Fees (\$0.31/1,000 gallons)		400,000,000	124,000
Total Water Use Fees			\$1,453,320
B. Other Fees:			
Annual Permit Fees			\$4,350
Administrative Fees	Permit Application and Development		\$4,000
Total Other Fees			\$8,350
C. Other Income:			
Interest Income			\$1,000
Miscellaneous Income			\$250
Total Other Income			\$1,250
D. Transfers Into and Out of Restricted Funds			
Transfer from General account to cover expense adjustments	General		\$31,600
Annual Contribution to Reserves (Contingency)	Contingency		-\$5,000
Transfer from General account for Westbay Project	General		\$135,000
TOTAL PROJECTED INCOME			\$1,624,520
II. EXPENDITURES			
A. Operational Expenses			
Electricity & Water			\$7,000
Telecommunications Services	Phone, Internet, Telemetry, Smartphones		\$16,400
Printing / Copying / Photo Processing			\$2,000
Postage / Freight / Shipping			\$3,000
Office Supplies / Canteen			\$9,000
Computer Hardware / Plotter Supplies	Non-Capital		\$6,000
Computer Software Maintenance/Upgrades/Acquisitions			\$5,500
Information Technology Monthly Maintenance			\$12,000
Computer 3-D Software Maintenance			\$4,950
Board Meetings and Staff Meetings			\$4,000

Budgeted Permitted Pumpage (Gallons)		2,882,048,645	Board-Approved 10.10.2013
External Meetings and Sponsorships			\$16,000
Subscriptions / Publications			\$2,000
Advertising and Notices			\$4,000
General Miscellaneous			\$1,000
Accounting System Operation	QB/Journyx		\$3,500
Maintenance:			
Fleet Maintenance / Repair	Vehicles		\$5,000
Office Complex / Offices / Lawn			\$10,600
Facilities R&M	General R & M		\$5,000
Facilities Upgrades	Special Projects		\$13,000
Leases:			
Postage Meter Lease	Quarterly lease		\$1,104
Copier Lease and Maintenance	GE Capital / Dahill / CIT		\$9,000
Directors Conferences / Travel			\$2,500
Organizational / Staff Professional Dues			\$5,000
Insurance (Auto, Liability, Property, E&O, Public Bonds)			\$5,750
Professional Development	1500 x 10		\$15,000
Senior Staff Discretionary Funds			\$7,500
Conservation Credits	revenue deduction		\$47,000
Total Operational Expenses			\$222,804
B. Salaries and Wages			
Exempt	\$401,822		
Non-exempt	\$226,413		
Salary & Wages			\$628,235
Salary and Wages Cost of Living Increases			\$9,032
Salary and Wage Increases			\$7,000
Salary Merit Adjustments			\$5,000
Goal-based Incentive Compensation			\$36,564
Interns			\$11,000
Directors' Fees of Office	9000 annual legislative cap		\$45,000
Total Salaries, Wages and Compensation			\$741,831
C. Employment Taxes, Insurance and Benefits			
Payroll Taxes	7.65%		\$59,298
Texas Workforce Commission Taxes			\$90
Group Health Insurance (Employee only)	United and SISlink		\$69,100
Group Health Insurance (Dependent Coverage)	25% of premium District-paid		\$9,000
Dental Insurance (Employee & Dependent Coverage)	MetLife		\$12,500
Life Insurance (Employee Coverage)	Unum		\$9,500
Vision Insurance (Employee Coverage)	200 x 10		\$2,000
Workers Compensation Insurance	TML		\$2,618
Employee Pension Plan Contribution	7.50%		\$47,030
Total Employment Taxes, Insurance and Benefits			\$211,136

Budgeted Permitted Pumpage (Gallons)		2,882,048,645	Board-Approved 10.10.2013
D. Professional Services			
Auditor (Annual)		Figer and Company	\$11,500
Retirement Plan (Third Party Administration)		The Standard	\$11,500
Legal - General Services		Bickerstaff	\$45,000
HOA Partnership			\$3,000
Total Professional Services			\$71,000
E. Team Expenditures			
Aquifer Science Team			
Hydrogeologic Characterization:			
Natural Fluorescence study			\$5,000
ASR Pilot Study			\$5,000
Dye-trace studies			\$4,000
Water Chemistry Studies:			
Well Analyses			\$5,000
Monitor Well and Equipment:			
Field Equipment			\$4,000
Equipment Maintenance / Replacement			\$5,000
Monitor Well Evaluation / Repair			\$3,000
Westbay Well using funds specifically transferred from Capital			\$132,000
Contracted Support		USGS and TSU	\$20,200
Conferences and Seminars			\$5,000
Total Aquifer Science Team			\$188,200
Education and Outreach Team			
Publications			\$2,000
Outreach			\$10,000
General Support			\$3,250
Contracted Support			\$10,200
Conferences and Seminars			\$2,000
Total Education and Outreach Team			\$27,450
Regulatory Compliance Team			
Special Projects and Investigations			\$3,500
Well Sampling and Services			\$12,500
Equipment and Supplies			\$3,000
Contracted Support			\$14,500
Conferences and Seminars			\$3,500
Total Regulatory Compliance Team			\$37,000
General Management Team & Administrative Team			
Election			\$2,000
Special Project - Engineering and Legal Support		APIA	\$15,000
GMA Joint Planning			\$4,000
Undesignated Discretionary Expense			\$5,000
HCP-Completion Project			\$16,000
HCP-Completion Project - Hicks Contract			\$50,000
Kirk Holland Contract		5 month	\$30,000

Budgeted Permitted Pumpage (Gallons)		2,882,048,645	Board-Approved 10.10.2013
	Conferences and Seminars		\$3,000
	Total General Management Team & Administrative Tram		\$125,000
	Total Team Expenditures		\$377,650
	F. Grant Expenses		
			\$0
	Total Grant Expenses		\$0
	TOTAL EXPENSES		\$1,624,421
III. BANK ACCOUNTS			
Available Funds			
	Citibank(Checking / Payroll)		\$33,381
	TexPool General		\$1,009,227
	Total Available Funds (Excludes Limited Use Funds)		\$1,042,608
Limited Use Funds			
	TexPool - Contingency Account	Restricted	\$112,138
	TexPool - Reserve Account	Restricted	\$45,174
	TexPool - Capital Account	Restricted	\$213,407
	Total Limited Use Funds		\$370,719
IV. NON-CASH DISBURSEMENTS			
	Depreciation Expense	Per Audit Results	\$50,000
	Accrued Benefits Payable (Earned Vacation)		\$20,000
	Total Non-Cash Disbursements		\$70,000
V. PROJECTED POSITION			
	a. Total District Expenditures	excludes non-cash disbursements	\$1,624,421
	b. Total District Revenue	current projected income	\$1,624,520
	c. Current Net Gain / (Loss)	revenue - expenses	\$99
	d. Total Revenue & Cash Funds (excluding Limited Use Funds)	projected income + available cash funds	\$2,667,128
	e. Year-End Contingency Fund	to include an annual 5,000 transfer	\$112,138
	f. Total Revenue & Cash Funds (w/ Contingency & excluding Limited Use Funds)	(d + e)	\$2,779,266
	g. Projected Cash Position w/o Contingency Fund	(d - a)	\$1,042,707
	h. Projected Cash Position w/ Contingency Fund	(f - a) OR (g + e)	\$1,154,845